AXIS DIRECT

Commodities Daily Insights

09 September 2026

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX GOLD	152579(-0.16%)	152401-154125	$4283.77-$4477.91

Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Inflationary concerns due to high Crude oil prices
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	155,000 (Up), 151,000 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium decreasd more than Put
Standard Pivot-Based Resistances	153669 | 154759 | 155393
Standard Pivot-Based Supports	151945 | 151311 | 150221
Pivot	153285
MA Proximity (20/50/100/200)	None
Daily Momentum (Stochastics)	Bearish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	**-1 (Mild Bearish)**

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Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX SILVER	239427(0.17%)	237480-241724	$64.5-$67.79

Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Sell-off in Bullion
Short-Term Price Regime	Neutral
Technical Pattern	None
Critical level for Pattern Continuation	243,000 (Up), 237,000 (Down)
Daily Streak (minimum 4 sessions)	No
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium decreasd more than Put
Standard Pivot-Based Resistances	241607 | 243788 | 245851
Standard Pivot-Based Supports	237363 | 235300 | 233119
Pivot	241316
MA Proximity (20/50/100/200)	20 DMA (0.5)
Daily Momentum (Stochastics)	Bearish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	**-2 (Mild Bearish)**

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Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX CRUDE OIL	8734(-0.3%)	8701-8959	\$89.02-\$96.74

Implied range is for the Nymex front-month futures

METRICS	INSIGHTS
What Drove Prices	Fresh Escalation in Middle East
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	8,800 (Up), 8,400 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium increased more than Put
Standard Pivot-Based Resistances	8895 | 9056 | 9153
Standard Pivot-Based Supports	8637 | 8540 | 8379
Pivot	8437
MA Proximity (20/50/100/200)	None
Daily Momentum (Stochastics)	Bullish (MCX and Nymex)
Average return on the day (Comex, %)	-
Trend score	**3 (Bullish)**

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Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX COPPER	1412.6(1.87%)	1388.85-1415.4	$6.53-$6.97

Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Technical Breakout and Tariff concerns
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	1430 (Up), 1385 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium increased more than Put
Standard Pivot-Based Resistances	1422 | 1432 | 1449
Standard Pivot-Based Supports	1396 | 1379 | 1369
Pivot	1333
MA Proximity (20/50/100/200)	20 DMA (0.4)
Daily Momentum (Stochastics)	Bearish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	**1 (Mild Bullish)**

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Economic data

No Major US DATA

Camarilla Pivots MCX

Ticker	Last PX	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
GOLD	152579	153527	153053	152895	152737	153035	152421	152263	152105	151631
SILVER	239427	241761	240594	240205	239816	239544	239038	238649	238260	237093
CRUDE OIL	8734	8876	8805	8781	8758	8798	8710	8687	8663	8592
COPPER	1412.60	1427.2	1419.9	1417.5	1415.0	1405.6	1410.2	1407.7	1405.3	1398.0
Natural Gas	274.30	281.6	278.0	276.7	275.5	277.6	273.1	271.9	270.6	267.0
Lead	197.00	198.3	197.6	197.4	197.2	196.8	196.8	196.6	196.4	195.7
Zinc	424.65	427.1	425.9	425.5	425.1	423.4	424.2	423.8	423.4	422.2
Aluminium	352.75	355.0	353.9	353.5	353.1	352.4	352.4	352.0	351.6	350.5

Camarilla Pivots (US$)

Ticker	Close	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
Gold Spot	4354.2	4407.6	4380.9	4372.0	4363.1	4380.8	4345.3	4336.4	4327.5	4300.8
Silver spot	65.8	66.7	66.2	66.1	65.9	66.1	65.6	65.5	65.3	64.8
WTI Futures	94.3	96.4	95.3	95.0	94.6	93.3	93.9	93.5	93.2	92.1
Copper Futures	6.7	6.9	6.8	6.8	6.8	6.7	6.7	6.7	6.7	6.6
Natural Gas Futures	2.91	2.99	2.95	2.93	2.92	2.93	2.89	2.88	2.86	2.82

All futures prices in the above table are with a 15-min delay

Global Market update

* Source: Bloomberg

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